

There is a principle which is pure, placed in the human mind, which in different places and ages hath different names; it is, however, pure and proceeds from God . . .

In whomsoever this takes root and grows, of what nation soever, they become brethren.

– John Woolman, 1762

Western Friend Annual Report FY2018

Founded in 1929 as “Friends Bulletin Corporation,” *Western Friend* exists to serve the unique condition of Friends in the West – a few thousand people dispersed over half a continent. With our magazine, books, online publishing, and videoconferencing services, we help Friends in the West connect with each other – for sharing information, inspiration, organization, and worship. Today, *Western Friend* supports these purposes by hosting a range of communications media, including a magazine, books, web pages, bulk emails, social media, and videoconferencing.

During our 2018 Fiscal Year, *Western Friend* placed special emphasis on book production and online services. We published the newest edition of North Pacific Yearly Meeting’s book of *Faith and Practice*. (And, as a happy result, dozens more people decided to become new subscribers to *Western Friend* magazine.) Also in 2018, *Western Friend* greatly expanded our videoconferencing services for committees affiliated with IMYM, NPYM, and PYM. Currently, about fifteen committees are using this service on a semi-regular basis.

We invite you to become an active partner with us:

- Share your Quaker-related creative works with us, to publish online or in print.
- Sponsor discussion groups about articles and topics in *Western Friend*.
- Participate in online events that we sponsor.
- Support *Western Friend* financially by check, online, or through donations of stock. Donations to *Western Friend* are tax deductible.

Learn more by visiting our website: westernfriend.org.

The board of directors of *Western Friend* is drawn from the three yearly meetings that sustain it: Intermountain Yearly Meeting, North Pacific Yearly Meeting, and Pacific Yearly Meeting. Each yearly meeting appoints three directors, who serve three-year terms. The board sets direction for the 501(c)3 nonprofit, provides financial stewardship, and participates in building community among Friends in the West. The editor / executive director is a Friend and is responsible for all editorial, executive, and administrative functions of *Western Friend*.

FY2018 Board of Directors

Sakre Edson, Clerk (NPYM); Doug Smith, Treasurer (PYM); Jim Anderson, Recording Clerk (PYM); Claire Gorfinkel (PYM); Tom Head (NPYM) Fred Koster (IMYM), Suzanne Simons (NPYM); Sarah Tarver-Wahlquist (IMYM), Charlene Weir (IMYM); and Mary Klein, Editor / Executive Director (PYM).



Photos: Friends and friends at the U.S.-Mexico border, November, 2018.



Western Friend - FY2018 Financial Statement

Balance Sheet

Equity - Operations	\$64,810
Equity - Reserves (Friends Fiduciary) *	\$37,518
Liabilities	\$7,334
Net Assets	\$109,662

Profit and Loss Statement

Income

Subscriptions	\$32,610
Advertising	\$11,015
Contributions - Individuals	\$21,942
Contributions - Monthly Meetings	\$3,699
Yearly meeting support	\$29,000
Book sales	\$16,882
Total Income	\$115,148

Expenses

Salary and benefits	\$49,280
Travel and registrations	\$6,147
Office rent & expenses	\$9,499
Contracted services - Admin.	\$5,415
Contracted services - Web	\$4,712
Publication expenses	\$25,671
Board expenses	\$955
Total expenses	\$101,679

Net Ordinary income

	\$13,469
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Unrealized gain (Friends Fiduciary)	\$1,743
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Net income

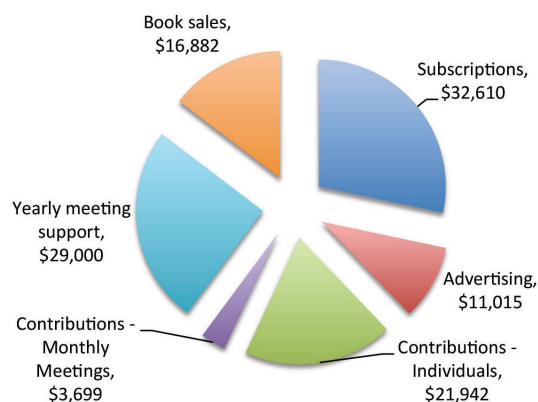
	\$15,212
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* Shortly after the close of FY2018, Western Friend shifted another \$20,000 from "equity-operations" into "reserves."

Thanks to the generosity of our supporters, *Western Friend* remained financially strong in FY2018, ending the year with net income of \$15,212 and net assets of \$109,662. Of those assets, we held \$37,518 in a "reserve" fund with Friends Fiduciary, which earned \$1,743 in FY2018. Shortly after the fiscal year ended, we moved another \$20,000 from our checking account into that reserve, which means that we have now achieved our goal of building our reserve fund to an amount equivalent to six months' worth of operating expenses, while also maintaining a healthy balance in our checking account. Even more, we have met our goal of expanding our budget to the point that we are now able to pay our editor a "living wage," while continuing to expand our services.

One pair of noteworthy anomalies in our FY2018 cash flow resulted from the publication of NPYM's book of *Faith and Practice*. Our income from book sales and our costs of book production were both significantly larger in FY2018 than is usual. Consequently, the core importance of subscription income and individual donations to our overall financial health is somewhat diluted in our FY2018 financials.

FY2018 Income



FY2018 Expenses

